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## CLAIMS

1. (amended) A graft copolymer wherein a branch polymer having a fluoroalkyl group is bonded to a trunk polymer through a linkage having a -C(=0)NH- group, wherein the linkage having a -C(=0)NH- group is formed by reacting an active hydrogen group of a chain transfer agent constituting the branch polymer with an isocyanate group contained in a monomer constituting the trunk polymer.

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- 2. (deleted)
- 3. (amended) A solvent-based water- and oil-repellent composition comprising the graft copolymer of claim 1.

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- 4. A process for preparing the graft copolymer of claim 1, which comprises copolymerizing a macromonomer, which is obtained by reacting an isocyanate group-containing vinyl monomer with a branch polymer, and a copolymerizable monomer to form a trunk polymer.
- 5. A process for preparing the graft copolymer of claim 1, which comprises reacting a trunk polymer, which is obtained by copolymerizing an isocyanate group-containing vinyl monomer and a copolymerizable monomer, with a branch

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polymer.